

Warsaw, 15 December 2017

Enter Air: contract with Itaka Holdings worth USD 51m

Enter Air and Itaka Holdings have signed a cooperation agreement for the Summer 2018 – Winter 2018/2019 season. Enter Air will provide the tour operator with passenger and baggage carriage services. The estimated value of the contract is USD 51m.

Andrzej Kobielski, Enter Air management board member and sales director, said: *“The Polish tourism market is in excellent condition, as demonstrated by the number of flight operations we completed last year, but also by the confidence of the tour operators for whom we have been a trusted and reliable partner for years. Itaka is the latest tour operator, after Rainbow Tours and TUI, with whom we have extended our long-term cooperation.”*

The estimated value of the signed contract is USD 51m, an increase over the contract currently in force between the parties for the Summer 2017 – Winter 2017/2018 season, which is worth about USD 49m. The fees under the contract will be determined on a rolling basis in accordance with the schedule of charter flights. The total value of the services provided under contracts of this type cannot be determined in advance, which is why the value given above is an estimate.

The cooperation agreement for the Summer 2018 – Winter 2018/2019 season signed on 15 December 2017 is the latest contract extension by Enter Air with its key customers. In October 2017 a contract was signed with TUI Poland worth USD 81.4m —the largest contract in the carrier’s history. In September a contract with signed with Rainbow Tours worth USD 46.3m.

About Enter Air

Enter Air is the largest charter airline operating in Poland and also the largest private air carrier in Poland. The group offers connections to leading Polish and international travel agencies, flying to over 30 countries, ranging from Iceland and Portugal to Kenya and Thailand.

In 2016, Enter Air carried 1.7 million passengers, 1.2 million of them to and from Poland. The Enter Air fleet consists of seventeen Boeing 737-800 aircraft. The airline also has orders for six Boeing 737-8 MAX aircraft.

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